7th INDONESIAN CONFERENCE OF ZAKAT PROCEEDINGS
ISSN: 2655-6251

The Effect of ZIS (Zakat, Infaq, and Shodaqoh) on Profits at BPRS Amanah Ummah 2015 - 2021

Hasbi Ash Shiddieqy[1]
[1]Islamics University Ibnu Khaldun

Paper was presented at the 7th Indonesian Conference of Zakat (ICONZ) 2023
November 07-08, Muhammadiyah University Jakarta, South Tangerang, Indonesia

ABSTRACT

In the study entitled The Effect of Zakat, Infaq, and Alms on Profits at PT. BPRS Amanah Ummah is to find out whether the value of Zakat, Infaq, and Alms issued by PT. The BPRS Amanah Ummah has influence or connection with the profits it earns. This research uses a descriptive quantitative method, namely looking at the relationship between the numbers between one variable and another variable, namely the relationship between the numbers or values of Zakat, Infaq, and Alms with the value of Profit which is processed using SPSS version 26. The results of the study revealed that PT. BPRS Amanah Ummah is a BPRS that consistently pays its Zakat, Infaq and Alms every year. Apart from that, this BPRS has also made special reports for Zakat, Infaq and Alms according to the regulations that have been stipulated. The value of the amount of Zakat, Infaq, and Alms issued by PT. BPRS Amanah Ummah has no influence on the value of the profit it gets.

Keywords: *Zakat, Infaq, Alms and Profit*

INTRODUCTION

Zakat is the third pillar of Islam in Islam. Zakat plays an important role in Islam because it contains religious orders that have an impact on Allah SWT (vertical) and fellow citizens (horizontal). The order of zakat came down in the second year of Hijri, namely in the same year when the Badr war took place.

Before the zakat order was sent down, Rasulullah SAW and his friends were used to doing humanitarian charities such as freeing slaves as was done by Abu Bakar Ash Shiddiq r.a. to Bilal bin Rabah r.a. . They believe that good deeds to fellow human beings will be rewarded manifold both in this world and in the hereafter.

Rasulullah SAW and his friends were never afraid of being poor when they did good deeds, namely by spending part of their wealth for the benefit of the Ummah. It is motivation like this that should be owned by the Islamic finance industry in helping the community, therefore in financial reporting the Islamic finance industry must have a Zakat Report.

As in the Qur'an, Allah SWT says in the letter Ar-rum verse 39, which means, "And something usury (additional) that you give so that human wealth increases, it does not increase in the sight of Allah. And what you give in the form of zakat that you intend to gain the pleasure of Allah, then those are the people who multiply (their rewards)."

Based on the verse above, when paying zakat, Allah SWT will increase or multiply it, while what is multiplied by a company or an entrepreneur is the profit or profit obtained by a person or company institution. As an example that can be taken from Rasulullah SAW and his friends, most of them are businessmen and always get big profits when they do a good deed, namely Zakat. Moreover, a company that has declared itself as an Islamic company is currently more dominated by Islamic Financial Institutions or the Islamic Financial Industry.

BPRS Amanah Ummah which is part of the Islamic Finance Industry has carried out social functions, namely primarily in fulfilling zakat orders. Based on the Annual Report which is always reported to the public. The zakat reports that are known to be researched are from 2015 – 2021 as follows.

As in 2015 the amount of zakat funds collected was Rp. 1,327,860,499, - and experienced an increase in 2016 of Rp. 1,455,581,730, - or an increase of Rp. 127,721,321 when compared to 2015. Whereas in 2017, the collection of zakat funds has decreased compared to 2016, while the funds collected amounted to Rp. 1,390,422,589, - or decreased by Rp. 65.159.141,-. As for 2018, the collection of zakat funds has again increased, namely the zakat funds collected amounted to Rp. 1,940,137,847, - or experienced an increase of Rp. 549.715.258,-.

In 2019, collection of zakat funds at PT. BPRS Amanah Ummah was reported at Rp. 2,292,459,273, - or an increase of Rp. 352,321,426, -. Meanwhile, in 2020 the collection of zakat funds has decreased, the zakat funds collected amounted to Rp. 1,732,280,000, the decrease that occurred was Rp. 560.179.273,-. Whereas in 2021 it will increase again, while the zakat funds collected are Rp. 1,817,827,000, - or an increase of Rp. 85,547,000.- as for the movement of the amount of zakat paid by PT. BPRS Amanah Ummah can be seen in Figure 1 below this.

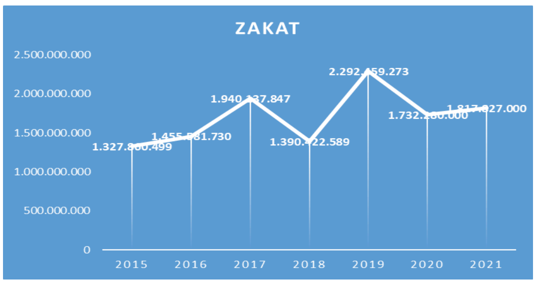


Figure 1. ZIS at PT. BPRS Amanah Ummah 2015 - 2021

Source: Produced by Researcher at 2023 From Annual Report PT. BPRS Amanah Ummah 2015 – 2021

Based on the picture above, this is consistent with the previous explanation, namely that the collection of zakat funds has decreased in 2018 and 2020. The movement of the difference from zakat collected during 2015 – 2021 can be seen in Figure 2 below.

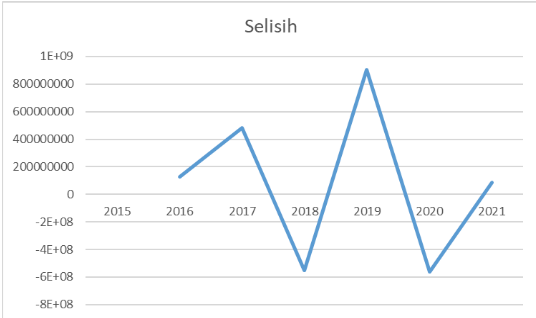


Figure 2. Differences ZIS at PT. BPRS Amanah Ummah 2015 - 2021

Source: Produced by Researcher at 2023 From Annual Report PT. BPRS Amanah Ummah 2015 – 2021

Based on Figure 1.2 above, the highest difference in increase occurred between 2018-2019 and the difference in decrease was in the previous year, namely 2017-2018. The highest difference in decline was in 2019 – 2020.

As in the previous discussion, paying zakat will affect profits or profits for a person or institution. As BPRS Amanah Ummah which has a profit report from 2015 - 2017 as follows.

In 2015, the net profit earned by PT. BPRS Amanah Ummah is Rp. 4,852,807,698, - while in 2016 there was an increase, while the profit or profit earned was Rp. 4,894,042,899 or an increase of Rp. 41.235.201,-. In or 2017, PT. BPRS Amanah Ummah is Rp. 5,642,416,870, - or an increase of Rp. 748,373,971,-. In 2018 it was Rp. 6,978,438,874, - or an increase of Rp. 1.336.022.004,-. In 2019 the profit earned by PT. BPRS Amanah Ummah is Rp. 7,090,683,000, - or an increase of Rp.

112,244,126, - when compared to the previous year.

In 2020, PT. BPRS Amanah Ummah earned a profit of Rp. 7,080,956,000, or decreased by Rp. 9,727,000 when compared to the previous year. In 2021, PT. BPRS Amanah Ummah earned a profit of Rp. 8,084,847,000, - or an increase of Rp. 1,003,891,000,-. As for the movement of PT. BPRS Amanah Ummah can be seen in Figure 3 below.

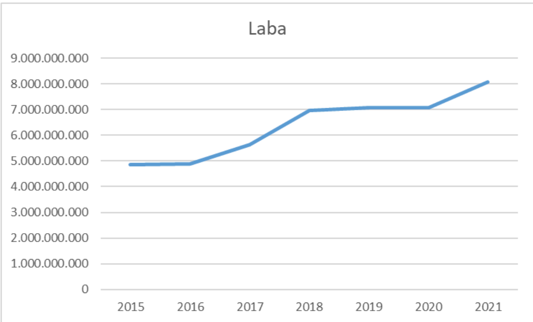


Figure 3. Profit at PT. BPRS Amanah Ummah 2015 – 2021

Source: Produced by Researcher at 2023 From Annual Report PT. BPRS Amanah Ummah 2015 – 2021

As previously explained, the profit from PT. BPRS Amanah Ummah tends to increase, even though in 2018-2020 it tends to be flat but actually has increased and experienced a pretty good increase again in 2021. The difference from the profit movement at PT. BPRS Amanah Ummah is as shown in Figure 4 under :

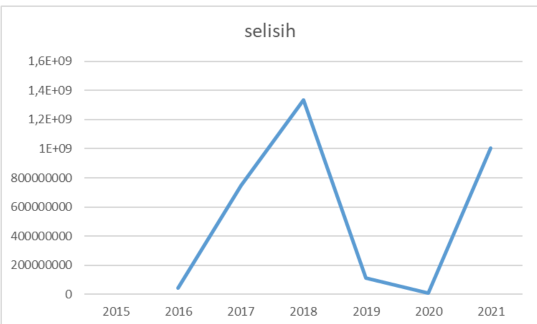


Figure 4 Differences Moving of Profit at PT. BPRS Amanah Ummah 2015 – 2021

Source: Produced by Researcher at 2023 From Annual Report PT. BPRS Amanah Ummah 2015 – 2021

Based on figure 4 above, the highest difference occurred between 2016 - 2017 and the difference was the sharpest decrease between 2018 - 2019 and experienced another decline in 2020 and a significant increase in 2021.

Based on the pictures above, it can be combined as a temporary analysis, especially pictures of the movement of zakat and profit movements, so that it can be analyzed simply, as shown in Figure 5 below this.

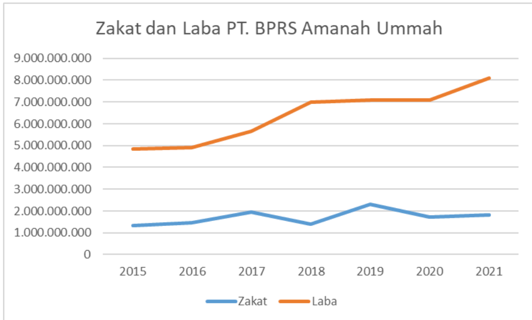


Figure 5 Zakah and Profit at PT. BPRS Amanah Ummah 2015 – 2021

Source: Produced by Researcher at 2023 From Annual Report PT. BPRS Amanah Ummah 2015 – 2021

Based on Figure 5 above, it can be analyzed temporarily between Zakat and Profit at PT. BPRS Amanah Ummah is less appropriate. The more in-depth analysis will be discussed in the Discussion section. Therefore, researchers are very interested in conducting research entitled The Effect of Zakat on Profits at PT. BPRS Amanah Ummah.

LITERATURE REVIEW

Zakah

As for the discussion regarding this research, the researcher explained several definitions, theories, and concepts that support research, namely:

According to Dewi in Mardani (2013), the word Zakat comes from the word Zaka which is the isim masdar, which etymologically has several meanings namely Holy, Growing, Blessing, Praised and Developing.

Still according to Dewi in Mardani (2013). As for terminology, zakat is a certain amount of property that is required by Allah SWT to be handed over to the rightful people.

According to Law no. 38 of 1998 concerning the management of zakat, the definition of zakat is assets that must be set aside by a Muslim or a body owned by a Muslim in accordance with religious provisions to be given to those who are entitled to receive it.

According to Mardani (2013) In addition to the words of Zakat, the Koran uses the words Shodaqoh, Infaq and Haq. Zakat is called Infaq (QS At-Taubah/9 verse 34), because in essence zakat is the surrender of one's heart for the virtues ordered by Allah SWT. It is called alms (Sodaqoh) (QS At-Taubah verses 60 and 103), because indeed one of the goals of zakat is to get closer to Allah (Taqarub). Zakat is also called haq, because zakat is a definite provision from Allah that must be given to those who are entitled to receive it (Mustahiq).

Profit

As for profit or profit, there are actually several types or kinds of profit in a company, namely (Hidayat, 2018):

a. Gross Profit is profit with conditions before deducting the company's operational expenses (costs).
b. Operating Profit It can also be interpreted as net operating profit, namely profit after deducting business expenses.
c. Profit before interest and tax is the profit that the company gets before interest and taxes are deducted.
d. Net Profit After Tax is the amount of profit left after being deducted by interest and taxes.
e. Retained earnings Profit after tax deducted by dividend distribution to shareholders, the retained earnings are reinvested into the company and its value is accumulated over the life of the company.

The profit referred to in this study is net profit after tax.

Bank Pembiayaan Rakyat Syariah/ Islamic People's Financing Bank (BPRS)

The definition of BPRS according to Hendro and Rahardja (2014) is the People's Sharia Bank (BPRS) is a bank established with the aim of serving micro and small businesses that operate based on the sharia system in accordance with Law no. 10 of 1998 concerning banking and Bank Indonesia Regulation (PBI) No. 16/17/2004 concerning Sharia Rural Banks based on sharia principles.

According to Bank Indonesia Regulation (PBI) No. 6/17/PBI/2004 concerning Rural Banks based on Sharia Principles. Sharia Rural Banks, hereinafter referred to as BPRS, are Rural Credit Banks as referred to in Article 1 number 4 Law Number 7 of 1992 concerning Banking as amended by Law Number 10 of 1998, which carry out business activities based on sharia principles

According to the Financial Services Authority Regulation No. 3/ POJK.03/2016 Concerning Sharia People's Financing Bank (BPRS), BPRS is a Sharia People's Financing Bank as referred to in Law Number 21 of 2008 concerning Sharia Banking.

Financial Services Authority Regulation No. 26 of 2022 concerning Sharia People's Financing Banks. Islamic People's Financing Bank, hereinafter abbreviated as BPRS, is an Islamic people's financing bank in accordance with the Law on Islamic banking.

In Financial Services Authority Regulation No. 24/POJK.03/2018 concerning Implementation of Governance for Sharia People's Financing Banks. Sharia People's Financing Bank, hereinafter abbreviated as BPRS, is an Islamic bank which in its activities does not provide services in payment traffic.

DATA AND METHODOLOGY

In the study entitled The Effect of Zakat to Increase Profits at PT. BPRS Amanah Ummah uses a Descriptive Quantitative method, which provides a detailed description and explanation of how zakat can affect the increase in profits earned by PT. BPRS Amanah Ummah during 2015 – 2021.

In this study, measuring with numbers and analyzing the effect of each of these numbers, namely looking at the influence of the independent variable numbers that affect the numbers of the dependent variable. The independent variable is Zakat and the dependent variable is Profit from PT. BPRS Amanah Ummah.

In this study, the population is all companies engaged in Islamic finance. The population is the total number of units or individuals whose characteristics are to be examined (Djarwanto, 1994:42). While the sample of this research is PT. BPRS Amanah Ummah. While the sample or sample is part of the population whose characteristics are to be studied. A good sample is representative of the existing population (Djarwanto, 1994:43).

RESULT AND DISCUSSION

PT. BPRS Amanah Ummah is one of the largest BPRS in the Bogor area. PT. BPRS Amanah Ummah continues to grow from year to year, especially in the development of profit or profit. Among them is the development of Profit (Profit after Tax and Zakat) in 2015 – 2021 as presented in table 1 below.

Table 1. Earning After Tax 2015 – 2021

Tahun	Laba
2015	4.852.807.698
2016	4.894.042.899
2017	5.642.416.870
2018	6.978.438.874
2019	7.090.683.000
2020	7.080.956.000
2021	8.084.847.000

Source: Annual Report

Based on Table 1 above, Profit PT. BPRS Amanah Ummah tends to increase as detailed explanations have been discussed in the Introduction section. As for the difference from the movement of PT. BPRS Amanah Ummah is presented in table 2 below:

Table 2. Moving Differences at PT. BPRS Amanah Ummah 2015 - 2021

Tahun	Laba	selisih
2015	4.852.807.698	
2016	4.894.042.899	41.235.201
2017	5.642.416.870	748.373.971
2018	6.978.438.874	1.336.022.004
2019	7.090.683.000	112.244.126
2020	7.080.956.000	-9.727.000
2021	8.084.847.000	1.003.891.000

Source : Annual Report

Based on Table 2 above, there has been a large increase in the difference between 2020 and 2021, namely Rp. 1,003,891,000, - although in the previous year, between 2019 - 2020, there was a decrease of Rp. 9,727,000,- (Already explained in the Introduction). There was a decline between 2019 – 2020 due to the early days of the Covid 19 pandemic, almost all businesses at that time experienced a decline.

PT. BPRS Amanah Ummah is one of the BPRS that implements the sharia system, which means carrying out obligations, namely paying zakat as in the Al-Quran letter Ar-rum verse 39 that zakat issued can multiply the benefits of this world and the hereafter. The amount of Zakat funds issued by PT. BPRS Amanah Ummah from 2015 – 2021 is in table 3 as follows :

Table 3. Zakat at PT. BPRS Amanah Ummah 2015 – 2021

Tahun	Zakat
2015	1.327.860.499
2016	1.455.581.730
2017	1.940.137.847
2018	1.390.422.589
2019	2.292.459.273
2020	1.732.280.000
2021	1.817.827.000

Source : Annual Report

Based on table 3, Zakat has experienced a decline including in 2017 – 2018 and in 2019 – 2020. As for the movement difference from the amount of zakat funds issued by PT. BPRS Amanah Ummah from 2015 – 2021 as in table 4 below:

Table 4. Moving Differences of Zakat at PT. BPRS Amanah Ummah 2015 – 2021

Tahun	ZIS	Selisih
2015	1.327.860.499	
2016	1.455.581.730	127.721.231
2017	1.940.137.847	484.556.117
2018	1.390.422.589	-549.715.258
2019	2.292.459.273	902.036.684
2020	1.732.280.000	-560.179.273
2021	1.817.827.000	85.547.000

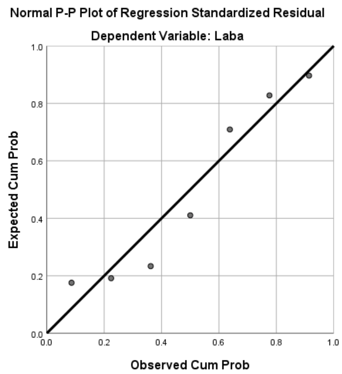
Source : Annual Report

Based on Table 4 above, there was a twofold decrease in paying zakat, namely in 2017-2018, namely Rp. 549,715,258, - and in 2019 - 2020 that is Rp. 560.179.273.- (previously discussed in the introduction).

After it is known from each Zakat, Infaq, and Alms data which are the independent variables and also the profit from PT. BPRS Amanah Ummah which is the dependent variable can then be analyzed for linkages.

After knowing the following data, it can then be analyzed using SPSS while the SPSS used is SPSS version 26. After being analyzed, it must be known first that:

1. The data is normally distributed. According to Imam Al-Ghazali (2011: 161), the data is said to be normally distributed if the plotted data (dots) that describe the actual data follow a straight line diagonally, as shown in Figure 6.



2. The data does not experience multicollinearity. According to Imam Ghazali (2011: 107 -108) the data does not show symptoms of multicollinearity if the Tolerance value is > 0.100 and the VIF value is < 10.00. then it can be seen in Table 5 below.

Table 5. Coefficients

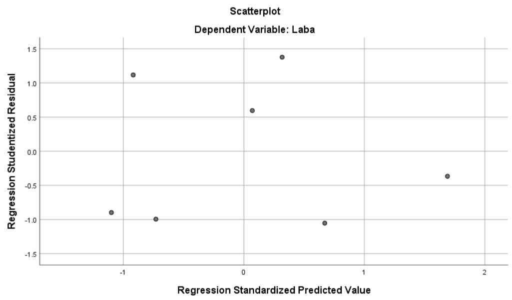
Model		Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	t	Sig.	Collinearity Statistics Tolerance	Collinearity Statistics VIF
1	(Constant)	3483701158.205	2477833791.025		1.406	.219		
	ZIS	1.693	1.426	.469	1.187	.288	1.000	1.000

a. Dependent Variable: Laba

Based on The Table, we can see that the value of the Tolerance is 1.000 and the value of VIF is 1.000. So, we can conclude that this data does not experience multicollinearity.

3. Heteroskedasitas Test.

According to Imam Ghazali, data does not experience heteroscedasticity if the data forms an unclear pattern or does not converge at one point or part. Data spreads randomly. Can be seen in Figure 7 below.



Based on Figure 7 above, it can be analyzed that the data does not experience heteroscedasticity. Once it is known that the data has a normal distribution, does not experience Heteroscedasticity, and Multicollinearity, it can be analyzed Zakat, Infaq, and Alms with Profit data.

According to Imam Ghazali (2011: 101), data that has a significant influence in this study are Zakat, Infaq, and Alms data if the Sig value <0.05.

Based on table 5 above, the Sig value data is 0.288 which means above 0.05, then the Zakat, Infaq, and Alms issued by PT. BPRS Amanah Ummah does not influence each other.

CONCLUSION AND RECOMMENDATION

After being analyzed several conclusions can be drawn:

1. BPRS Amanah Ummah is a BPRS that always fulfills Allah's commands in terms of finance, namely paying Zakat, Infaq, and Alms every year. In the Zakat, Infaq and Alms Reports, special reports have also been prepared which are indeed separate or not part or sub of the Profit/Loss Report.
2. Both the amount of Zakat, Infaq, and Alms and Profit in the early days of the pandemic, namely between 2019 - 2020, both reports report that the amount of Zakat, Infaq, and Alms as well as Profit has decreased.
3. The amount of Zakat, Infaq, and Alms issued by PT. BPRS Amanah Ummah has no relationship with the value of the profit earned. Because the value of Sig from Zakat, Infaq, and Shodaqoh is 0,288. It is Above 0,05.

REFERENCES

______. 2018. Quran Hafalan dan Terjemahan. Jakarta: Almahira

Amruddin; Gemala Dewi. Dkk. 2022. Metode Penelitian Ekonomi Islam. Jakarta: Publica Indonesia.

Ali, Mohammad Daud. 2000. Pendidikan Agama Islam. Jakarta: PT. Rajawali Grafindo.

Ash Shiddieqy, Hasbi; dkk. 2022. Akuntansi Perbankan Syariah. Bandung: Widhina Bhakti Persada Bandung.

Hendro SP., Tri, Conny Tjandra Raharja. 2014. Bank dan Institusi Keuangan Non Bank di Indonesia. Yogyakarta : UPP STIM YKPN.

Hidayat, Wastam Wahyu. 2018. Dasar – dasar Analisa Laporan Keuangan. Ponorogo: Uwais Inspirasi Indonesia.

Ghazali, Imam. 2011. Aplikasi Analisis Multivariate dengan Program IBM SPSS 19. Semarang: Badan Peneliti Undip.

Mardani. 2013. Fiqh Ekonomi Syariah Fiqh Muamalah. Jakarta: Kencana.

Sujarweni, V. Wiratna. 2014. SPSS untuk Penelitian. Yogyakarta: Pustaka Baru Press.

Peraturan Bank Indonesia No. : 6/17/2004 Tentang Bank Perkreditan Rakyat dengan Prinsip Syariah.

Peraturan Otoritas Jasa Keuangan Republik Indonesia No. No. :

03/POJK.03/ 2016 Tentang Bank Pembiayaan Rakyat Syariah

Peraturan Otoritas Jasa Keuangan Republik Indonesia No. 26 Tahun 2022 Tentang Bank Pembiayaan Rakyat Syariah